

There came on for consideration the matter of requesting the Mississippi Legislature to amend certain local and private legislation, and after discussion of the subject matter, Supervisor _____ offered and moved the adoption of the following resolution:

RESOLUTION OF THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI REQUESTING THE MISSISSIPPI LEGISLATURE TO AUTHORIZE CERTAIN AMENDMENTS TO CHAPTER 947, LOCAL AND PRIVATE LAWS OF 1979, AS AMENDED BY CHAPTER 877, LOCAL AND PRIVATE LAWS OF 1983, CHAPTER 809, LOCAL AND PRIVATE LAWS OF 1989, CHAPTER 968, LOCAL AND PRIVATE LAWS OF 1993, CHAPTER 1000, LOCAL AND PRIVATE LAWS OF 1996, CHAPTER 961, LOCAL AND PRIVATE LAWS OF 1998 AND CHAPTER 929, LOCAL AND PRIVATE LAWS OF 2013, TO PROVIDE THAT CERTAIN INDEBTEDNESS AUTHORIZED TO BE ISSUED PURSUANT TO SUCH ACT MAY BE GENERAL OBLIGATIONS OF MADISON COUNTY, MISSISSIPPI, SUBJECT TO THE DEBT LIMITATIONS PROSCRIBED BY SECTION 19-9-5, MISSISSIPPI CODE OF 1972, AS AMENDED; AND FOR RELATED PURPOSES.

WHEREAS, the Mississippi Legislature has previously passed Chapter 947, Local and Private Laws of 1979, as amended by Chapter 877, Local and Private Laws of 1983, Chapter 809, Local and Private Laws of 1989, Chapter 968, Local and Private Laws of 1993, Chapter 1000, Local and Private Laws of 1996, Chapter 961, Local and Private Laws of 1998 and Chapter 929, Local and Private Laws of 2013 (the "Act"), to establish the Madison County Economic Development Authority ("MCEDA") for the purpose of promoting industrial and economic development in Madison County, Mississippi (the "County"); and

WHEREAS, the Board of Supervisors of the County (the "Board") previously established MCEDA pursuant to the provisions of the Act; and

WHEREAS, the Act establishes the powers of MCEDA and authorizes the County, on behalf of MCEDA, to issue indebtedness of the County to finance certain economic development projects within the County; and

WHEREAS, MCEDA has presented to the County certain amendments to the Act (the "Amendments") including a provision that certain indebtedness authorized to be issued by the County pursuant to the Act may be issued as general obligation indebtedness and that such indebtedness will be subject to the debt limitations proscribed by Section 19-9-5, Mississippi Code of 1972, as amended; and

WHEREAS, it is necessary for the County to approve the Amendments and to request the Mississippi Legislature to enact the Amendments; and

WHEREAS, the County desires to approve the Amendments in substantially the form attached to this resolution as Exhibit A and to request the Mississippi Legislature to pass the Amendments.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI, ACTING FOR AND ON BEHALF OF MADISON COUNTY, MISSISSIPPI, AS FOLLOWS:

SECTION 1. The Board does hereby find and determine that it is in the best interest of the County to request the Mississippi Legislature to adopt the Amendments, including a provision that certain indebtedness authorized to be issued by the County pursuant to the Act may be issued as general obligation indebtedness and that such indebtedness will be subject to the debt limitations proscribed by Section 19-9-5, Mississippi Code of 1972, as amended, all as more particularly described in the Amendments.

SECTION 2. The Board does hereby request the Mississippi Legislature to adopt the Amendments in substantially the form attached hereto as Exhibit A.

SECTION 3. The President of the Board is hereby authorized and directed to provide a copy of this resolution to MCEDA and the Mississippi Legislature.

Supervisor _____ seconded the motion to adopt the foregoing resolution, and the question being put to a roll call vote, the result was as follows:

Supervisor John Bell Crosby	voted: _____
Supervisor Ronny Lott	voted: _____
Supervisor Gerald Steen	voted: _____
Supervisor Karl Banks	voted: _____
Supervisor Paul Griffin	voted: _____

The motion having received the affirmative vote of a majority of the Board present, being a quorum of said Board, the President of the Board declared the motion carried, and the resolution adopted on this the 21st day of January, 2014.

(SEAL)

President of the Board of Supervisors of
Madison County, Mississippi

Clerk of the Board of Supervisors of
Madison County, Mississippi

EXHIBIT A
AMENDMENTS

I, the undersigned Clerk of the Board of Supervisors of Madison County, Mississippi (the "County"), do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted by the Board of Supervisors of the County on January 21, 2014.

Dated: January 21, 2014

Clerk of the Board of Supervisors of Madison
County, Mississippi

(SEAL)